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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2002, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by three from 316 to 313. Three banks merged into other Missouri state-chartered banks, two banks merged into out-of-state institutions, and one non-deposit trust company merged into another Missouri state-chartered non-deposit trust company. One state-chartered bank converted to a national charter. There were three new bank charters (including one that converted from a national bank) and one non-deposit trust charter granted during the year.

Assets in state-chartered banks totaled \$46.6 billion on December 31, 2002, an increase of 8.3 percent from one year earlier. Deposits were \$37.9 billion, up 6.3 percent.

Total loans were \$31.8 billion on December 31, 2002, up 7.8 percent.

The equity capital ratio increased to 10.04 percent. Primary capital, which includes the allowance for loan losses, increased to 10.88 percent of total assets. These increases were influenced by a large increase in intangible assets. The tangible equity capital ratio increased at a much slower pace to 8.87 percent.

Net income in state banks was up 13.7 percent from 2001. Return on assets among state-chartered banks was 1.09 percent compared to 1.05 percent in 2001.

D. Eric McClure  
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2002**

MILLIONS OF DOLLARS	12/31/2002			12/31/2001	PERCENT CHANGE
	303 STATE BANKS	46 NATIONAL BANKS	349 ALL BANKS	351 ALL BANKS	
ASSETS					
Cash and Due from Banks	1,717	1,898	3,615	3,732	-3.1%
Investment Securities	9,544	8,919	18,463	17,514	5.4%
Total Loans and Leases	31,821	15,643	47,464	44,792	6.0%
Less: Reserves	436	244	680	647	5.1%
Federal Funds Sold	1,299	683	1,982	2,429	-18.4%
Fixed Assets	916	672	1,588	1,515	4.8%
Other Real Estate	91	37	128	102	25.5%
Intangible Assets	600	122	722	381	89.5%
Other assets	1,003	491	1,494	1,507	-0.9%
TOTAL ASSETS	\$46,555	\$28,221	\$74,776	\$71,325	4.8%
LIABILITIES					
Total Deposits	37,855	21,205	59,060	57,238	3.2%
Deposits over 100M	4,711	1,531	6,242	5,935	5.2%
Brokered Deposits	580	63	643	497	29.4%
Federal Funds Purchased	1,595	2,952	4,547	3,971	14.5%
Other liabilities	2,430	1,701	4,131	3,921	5.4%
Total Equity Capital	4,675	2,363	7,038	6,195	13.6%
TOTAL LIABILITIES	\$46,555	\$28,221	\$74,776	\$71,325	4.8%
EARNINGS					
Interest Income	2,542	1,360	3,902	4,499	-13.3%
Interest Expense	954	419	1,373	2,116	-35.1%
Net Interest Income	1,588	941	2,529	2,383	6.1%
Provision for Loan Losses	118	73	191	177	7.9%
Net Income	498	324	822	761	8.0%
Cash Dividends	258	261	519	532	-2.4%
Net Loan Losses	90	68	158	146	8.2%

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 30, 2002**

THOUSANDS OF DOLLARS	303 BANKS 12/31/2002	306 BANKS 12/31/2001	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$31,821,333	\$29,511,284	\$2,310,049	7.8%
Allowance for Loan Losses	435,823	408,278	27,545	6.7%
Total Assets	46,554,756	42,996,937	3,557,819	8.3%
<b>LIABILITIES</b>				
Total Deposits	37,854,779	35,595,881	2,258,898	6.3%
Total Equity Capital*	4,675,235	3,970,889	704,346	17.7%

Capital increase includes \$341,974 in intangible assets.

OPERATING RATIOS	12/31/2002	12/31/2001	CHANGE
Equity Capital/Assets	10.04%	9.24%	0.80%
Tangible Equity Capital/Assets	8.87%	8.69%	0.18%
Capital and Allowance for Loan Losses/Assets	10.88%	10.09%	0.79%
Total Loans/Assets	68.35%	68.64%	-0.29%
Past Due and Nonaccrual Loans/Total Loans	2.03%	2.42%	-0.39%
Allowance for Loan Losses/Loans	1.37%	1.38%	-0.01%
Average Net Interest Margin	4.19%	4.08%	0.11%
Return on Assets	1.09%	1.05%	0.04%

**NOTES:**

Above does not include ten nondeposit trust companies.